



YOUNGSTOWN STATE UNIVERSITY FOUNDATION

Scholarship Endowment

Endowed scholarships with the YSU Foundation are lasting ways to memorialize yourself, a friend or loved one while providing generations of students the opportunity to receive a quality education while decreasing their college debt.

Acquiring more academic and talent-based scholarship endowments enable us to increase the excellence of Youngstown State University and give us the ability to attract and retain more students of exceptional quality.

Endowed scholarships at the YSU Foundation can be established for \$10,000. Many individuals fund their scholarship by making a pledge over a period of three to five years.

The criteria for a student to receive a scholarship is designed by the donor; therefore, students with diverse goals, backgrounds, needs and merits are and can be awarded scholarships.

Each year, four percent of the endowment is given to the student (or students) which allows the initial gift to continue to grow and become more substantial in perpetuity.

Scholarship Endowment Basics:

- Endowed at \$10,000 or more
- Gifts through pledges, gifts of stock or estate plans
- Donors can avoid income and capital gains taxes through gifts of stocks, bonds and mutual funds
- Endowments create a legacy to donor, spouse, family member, friend, coworker or any loved one
- Scholarships are awarded based on eligibility requirements created by the donor
- Four percent of the endowment is awarded annually in perpetuity
- All gifts are tax-deductible as provided by law